

Market today: Step back

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- Market is retesting supply and demand around the 1,080 level and this process may continue in the next trading session.
- However, given a low level of support, the risk of renewed weakness is still lurking in the market.

Despite the move to maintain the recovery from the previous session, today's market is still cautious. Market was in the red throughout the session, despite the recovery efforts, and gradually retreated towards the end of the session. VN Index lost 9.37 points (-0.86%) and closed at 1,080.29 points. Matching liquidity decreased with 535.9 million shares matched on HOSE.

VN30 group plummeted 10.81 points (-0.98%), to 1,092.71. Only 2 gainers, namely MWG (+0.4%) and HPG (+0.2%). Conversely, up to 26 decliners such as SSB (-3.6%), VRE (-3.5%), MSN (-3.1%), VHM (-2.4%), SSI (-2.2%) ...

With the market's retreat, the trading movement of many industry groups slowed down. However, Oil & Gas group rebounded and maintained the green color, becoming the main contributor to the market. Chemical group also saw exciting movements during the session, but cooled down significantly at the end of the day. Meanwhile, Securities, Real Estate, Banking, Beverage... took a step back.

Foreign investors returned to net selling on HOSE worth VND263 billion. Notably, they sold heavily on MWG (-120.8 billion), VRE (-92.3 billion), FUESSVFL (-60.9 billion), MSN (-34.4 billion), HDB (-34.3 billion) ... On the other hand, HPG (+95.2 billion), DGC (+40.6 billion), VND (+29.5 billion) were the top buying names.

Market was cautious and took a step back. Liquidity decreased compared to previous sessions, showing that cash flow is still hesitant in high price areas and has not actively participated. Currently, the market is retesting supply and demand around the 1,080 level and this process may linger in the next trading session. However, the risk of further weakness is still lurking in the market with low support levels. Therefore, investors should slow down and observe the supply and demand developments to assess the market's condition. Temporarily, it is still necessary to consider the market's ability to recover in order to take profits or restructure the portfolio to minimize risks.

Analyst Pin-board**HSG – Tough times have passed**

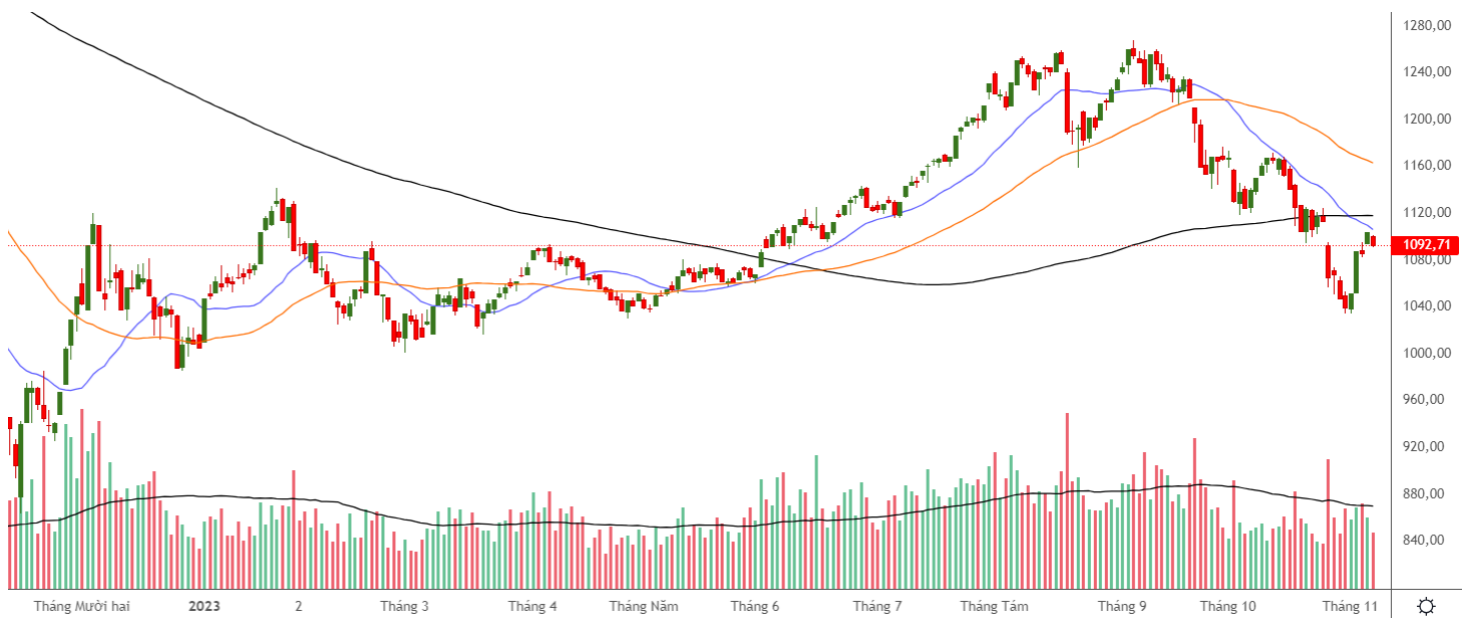
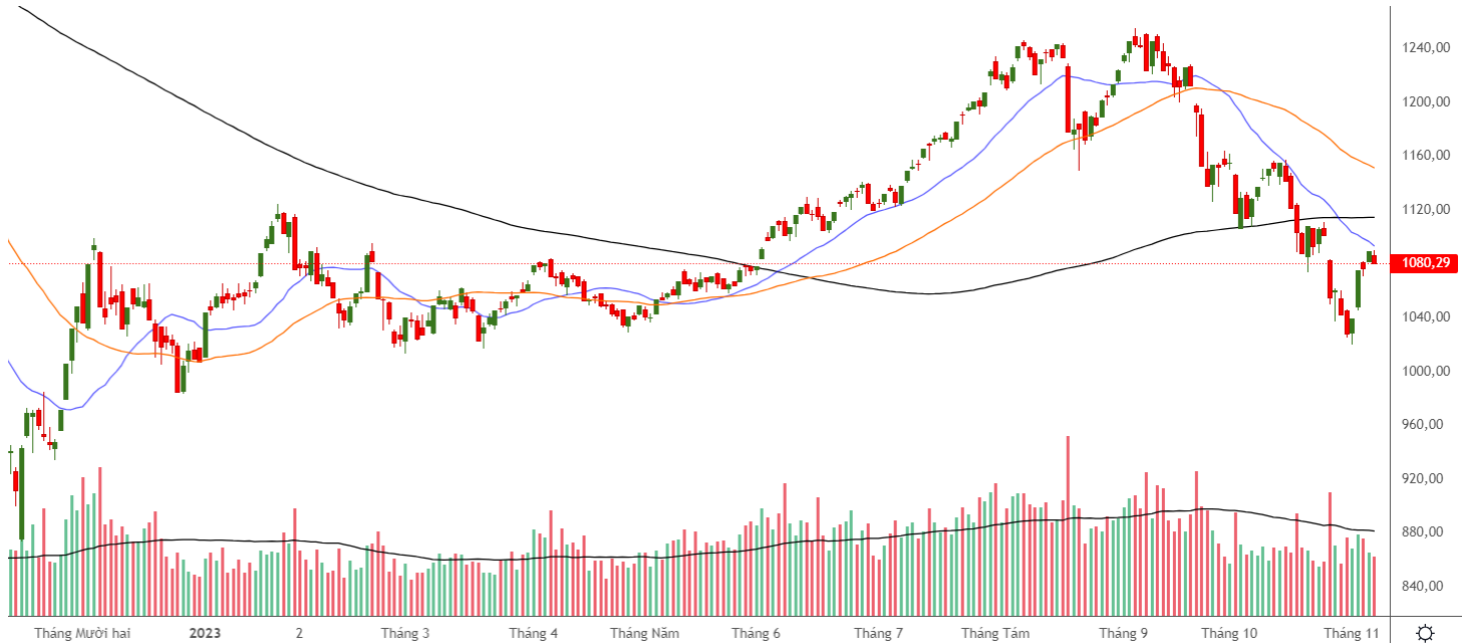
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“Step back”

Technical Analyst Recommendations

The market is cautious and steps back, with low cash flow signals. Currently, the market is retesting supply and demand around 1,080 points and this process may continue in the next trading session. However, with low support cash flow, the risk of weakening again is still hidden. Therefore, investors should slow down and observe supply and demand developments to evaluate the market state. Temporarily, it is still necessary to consider the market's recovery ability to take profits or restructure the portfolio to minimize risks.



Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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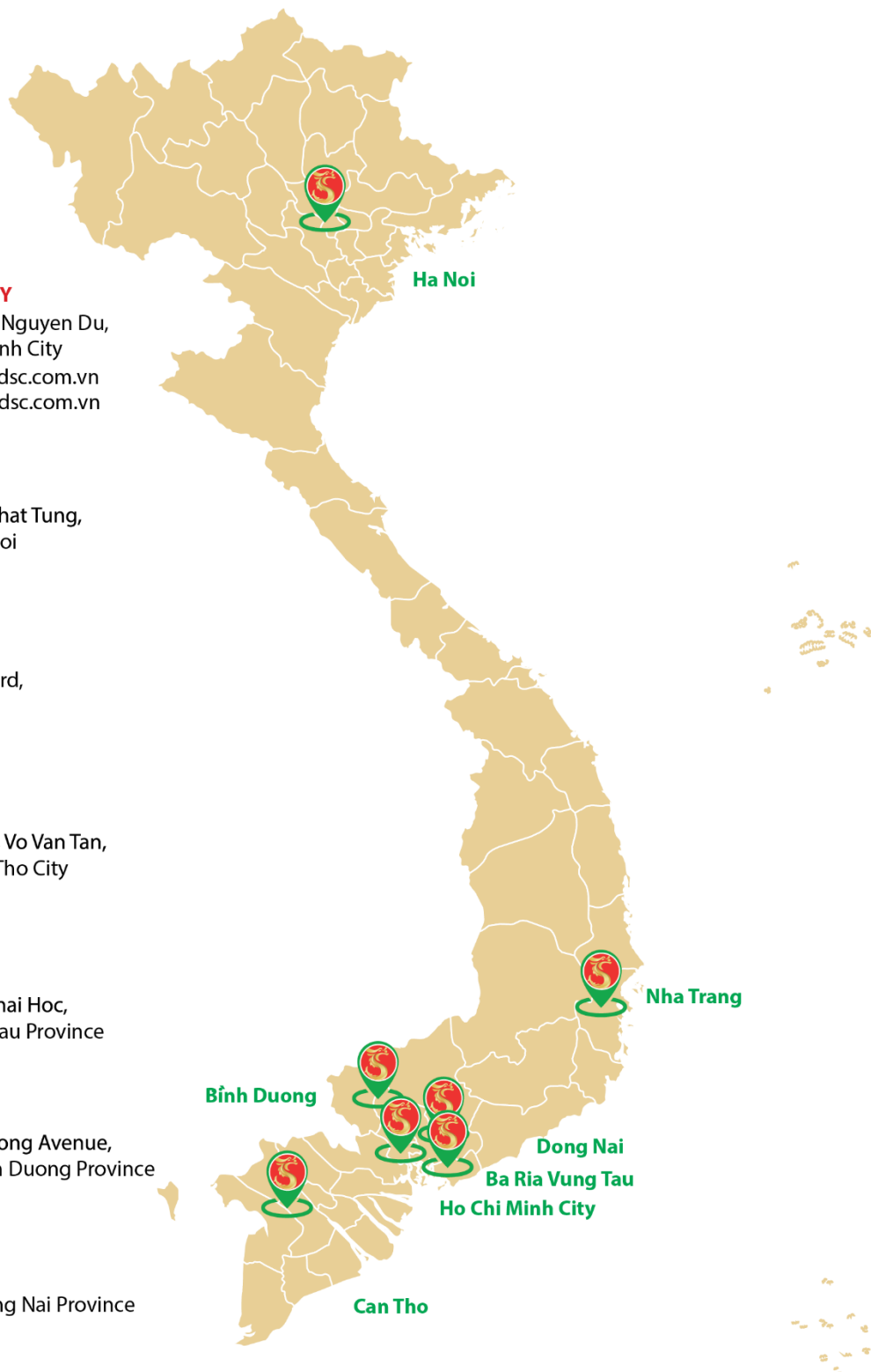
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